

Owl Rock Technology Income Corp.

Portfolio Holdings | 3Q 2022



Owl Rock Technology Income Corp. (“ORTIC”) seeks to provide investors attractive current income with the opportunity for capital appreciation by primarily originating and making debt and equity investments in established and high growth software and technology-related businesses in the United States.

Portfolio by the Numbers

\$1.7B
Total Investments¹

54
Portfolio Companies

Senior Secured Direct Lending^{1,2}

89.0%
Portfolio

\$935M
Revenue

\$253M
EBITDA

33%
Net Loan-to-Value³

Growth Capital Investments^{1,4}

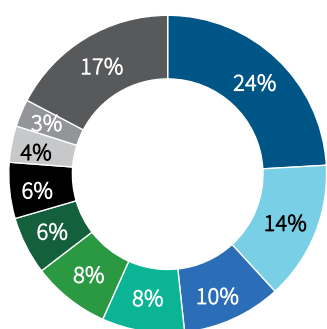
11.0%
Portfolio

\$2.2B
Revenue

\$15.6B
Enterprise Value

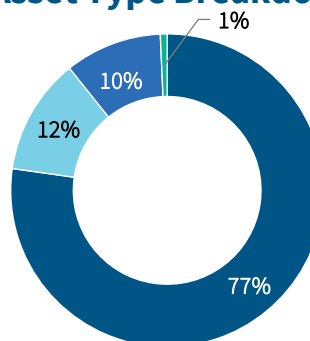
62%
Net Loan-to-Value³

End Market Diversification⁵



- Systems Software
- Application Software
- Health Care Technology
- Food & Staples Retailing
- IT Services
- Commercial Services & Supplies
- Electrical Equipment
- Insurance
- Beverages
- Other⁶

Asset Type Breakdown



- Senior Secured First Lien⁷
- Senior Secured Second Lien
- Preferred Equity
- Common Equity

Portfolio Holdings (in millions)

Company	Industry	Facility Type	Fair Value ⁸	Interest Rate ⁹	% of Portfolio
Debt Investments: 89.0% of Total Portfolio					
The NPD Group, L.P.	Food & Staples Retailing	First Lien	\$138,147	SR + 6.25% (incl. 2.75% PIK)	8.0%
SailPoint Technologies Holdings, Inc.	Systems Software	First Lien	112,513	SR + 6.25%	6.5%
BCPE Watson (DE) ORML, LP	Electrical Equipment	First Lien	99,000	SR + 6.50%	5.7%
Anaplan, Inc.	Application Software	First Lien	89,813	SR + 6.50%	5.2%
Kaseya Inc.	IT Services	First Lien	66,003	SR + 5.75%	3.8%
SimpliSafe Holding Corporation	Commercial Services & Supplies	First Lien	60,785	SR + 6.25%	3.5%
Grayshift, LLC	Application Software	First Lien	53,459	SR + 7.50%	3.1%
Barracuda Networks, Inc. (2L)	Systems Software	Second Lien	52,243	SR + 7.00%	3.0%
Innovation Ventures HoldCo, LLC	Beverages	First Lien	48,625	SR + 6.25%	2.8%
ManTech International Corporation	Aerospace & Defense	First Lien	43,785	SR + 5.75%	2.5%

All portfolio references are based on fair value unless otherwise noted.

As of September 30, 2022. Past performance is not indicative of future results. All investments are subject to risk, including the loss of principal amount invested. This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by the Owl Rock Technology Income Corp. prospectus to individuals who meet minimum suitability requirements. This material is authorized only when it is accompanied or preceded by the prospectus, and must be read in conjunction with the prospectus in order to fully understand all of the implications and risks of the offering to which the prospectus relates. Neither the SEC, the Attorney General of the State of New York nor any state securities commission has approved or disapproved of these securities or determined if the prospectus is truthful or complete. Any representation to the contrary is a criminal offense. Securities are offered through Blue Owl Securities LLC, member of FINRA/SIPC, as Dealer Manager.

Company	Industry	Facility Type	Fair Value ⁸	Interest Rate ⁹	% of Portfolio
Debt Investments: 89.0% of Total Portfolio					
Barracuda Networks, Inc. (1L)	Systems Software	First Lien	\$42,219	SR + 4.50%	2.4%
Summit Companies	Commercial Services & Supplies	First Lien	41,822	L + 5.75%	2.4%
CDK Global, Inc.	Specialty Retail	First Lien	38,460	SR + 4.50%	2.2%
Inovalon Holdings, Inc. (2L)	Health Care Technology	Second Lien	37,607	L + 10.50% PIK	2.2%
Armstrong Bidco Limited	Application Software	First Lien	34,238	SA + 5.75%	2.0%
Rubrik, Inc.	Systems Software	First Lien	28,544	SR + 6.50%	1.6%
Lyniate	Health Care Technology	First Lien	28,254	SR + 7.00%	1.6%
Tufin	Systems Software	First Lien	26,865	SR + 7.69%	1.6%
Smarsh Inc.	Diversified Financial Services	First Lien	26,209	SR + 6.50%	1.5%
PCF Insurance Services	Insurance	First Lien	24,826	SR + 6.00%	1.4%
Realpage, Inc.	Real Estate Management & Development	Second Lien	24,078	L + 6.50%	1.4%
BCPE Nucleon (DE) SPV, LP	IT Services	First Lien	22,565	L + 7.00%	1.3%
Asurion, LLC	Insurance	Second Lien	22,292	L + 5.25%	1.3%
Five Star Lower Holding LLC	Containers and packaging	First Lien	20,891	SR + 4.25%	1.2%
Iconic IMO Merger Sub, Inc.	Health Care Technology	First Lien	20,840	SR + 6.00%	1.2%
Litera Bidco LLC	Diversified Consumer Services	First Lien	20,520	L + 6.00%	1.2%
Associations, Inc.	Buildings and real estate	First Lien	20,332	SR + 6.50% (incl. 2.50% PIK)	1.2%
Securonix, Inc.	Systems Software	First Lien	19,716	SR + 6.50%	1.1%
Help/Systems Holdings, Inc. (2L)	Systems Software	Second Lien	18,600	SR + 6.75%	1.1%
AmeriLife Holdings LLC	Insurance	First Lien	17,728	SR + 5.75%	1.0%
Imprivata, Inc. (2L)	Health Care Technology	Second Lien	17,339	SR + 6.25%	1.0%
Ministry Brands Holdings, LLC	Diversified Financial Services	First Lien	16,938	L + 5.50%	1.0%
PathGroup	Health Care Providers & Services	First Lien	16,769	SR + 5.75%	1.0%
Motus Group, LLC	Application Software	Second Lien	16,185	L + 6.50%	0.9%
Fullsteam Operations, LLC	Application Software	First Lien	15,262	L + 8.78% (incl. 5.78% PIK)	0.9%
Perforce Software, Inc.	Application Software	First Lien	14,701	SR + 4.50%	0.8%
Help/Systems Holdings, Inc. (1L)	Systems Software	First Lien	13,670	SR + 4.00%	0.8%
Inovalon Holdings, Inc. (1L)	Health Care Technology	First Lien	12,488	L + 6.25% (incl. 2.75% PIK)	0.7%
Engage Debtco Limited	Health Care Providers & Services	First Lien	12,188	SR + 5.75%	0.7%
Dodge Data & Analytics LLC	Construction & Engineering	First Lien	11,596	SR + 4.75%	0.7%
Sophia, L.P.	Diversified Consumer Services	First Lien	9,950	SR + 4.25%	0.6%
Infoblox, Inc.	Systems Software	First Lien	9,009	L + 3.75%	0.5%
TrialCard	Health Care Providers & Services	First Lien	8,881	SR + 5.00%	0.5%
Pacific BidCo Inc.	Pharmaceuticals	First Lien	8,363	SR + 5.75%	0.5%
Certify, Inc.	Application Software	First Lien	7,945	L + 5.50%	0.5%
Sovos Compliance, LLC	Professional Services	First Lien	7,931	L + 4.50%	0.5%
CFS Brands, LLC	Food & Staples Retailing	First Lien	7,224	L + 3.00%	0.4%
Hyland Software, Inc.	Health Care Technology	Second Lien	7,043	L + 6.25%	0.4%
Community Brands ParentCo, LLC	Application Software	First Lien	6,164	SR + 5.75%	0.4%
Athenahealth Group Inc.	Health Care Technology	First Lien	5,983	SR + 3.50%	0.3%
Imprivata, Inc. (1L)	Health Care Technology	First Lien	5,216	SR + 4.25%	0.3%
Parexel International, Inc.	Life Sciences Tools & Services	Second Lien	4,875	L + 6.50%	0.3%
Medline Borrower, LP	Health Care Equipment & Supplies	First Lien	3,995	L + 3.25%	0.2%
Lazer Spot Holdings, Inc.	Road & Rail	First Lien	1,771	L + 4.50%	0.1%
Appfire Technologies, LLC	Systems Software	First Lien	120	SR + 5.50%	<0.1%
Rectangle Health	Health Care Technology	First Lien	(150)	SR + 6.00%	<0.1%
Total Debt Investments			\$1,542,435		89.0%

All portfolio references are based on fair value unless otherwise noted.

Company	Industry	Facility Type	Fair Value ⁸	Interest Rate ⁹	% of Portfolio
Equity Investments: 11.0% of Total Portfolio					
Elliott Alto Co-Investor Aggregator L.P.	Systems Software	Preferred Equity	\$59,937	12.00% PIK	3.5%
Kaseya	IT Services	Preferred Equity	49,250	11.75% PIK	2.8%
Minerva Holdco, Inc.	Health Care Technology	Preferred Equity	38,157	10.75% PIK	2.2%
Securiti, Inc.	Systems Software	Preferred Equity	10,000	N/A	0.6%
Halo Parent Newco, LLC	Systems Software	Preferred Equity	9,947	11.00% PIK	0.6%
Elliott Alto Co-Investor Aggregator L.P.	Systems Software	Common Equity	7,859	N/A	0.5%
Project Hotel California Co-Invest Fund, L.P.	Systems Software	Common Equity	6,711	N/A	0.4%
Project Alpine Co-Invest, Fund, L.P.	Application Software	Common Equity	6,667	N/A	0.4%
Orange Blossom Parent, Inc.	Health Care Technology	Common Equity	1,667	N/A	<0.1%
Accelerate Topco Holdings, LLC	Insurance	Common Equity	340	N/A	<0.1%
Total Equity Investments			\$190,535		11.0%
Total Debt Investments			\$1,542,435		89.0%
Total Portfolio			\$1,732,970		100.0%

All portfolio references are based on fair value unless otherwise noted.

Footnotes

- As of September 30, 2022. Based on fair value. Fair value is determined in good faith by ORTIC's board of directors and reviewed by the adviser's valuation committee. Valuations may change over time.
- Senior secured direct lending or "Traditional Financings" are typically senior secured loans primarily in the form of first lien loans (including "unitranche" loans, which are loans that combine both senior and subordinated debt, generally in a first lien position) and second lien loans. In connection with our senior secured loans, we generally receive a security interest in certain of the assets of the borrower and consequently such assets serve as collateral in support of the repayment of such senior secured loans. Figure shown is net of unfunded commitments.
- "Net LTV" represents the net ratio of "loan to value" for each portfolio company, weighted based on the fair value of ORTIC's loan investment. The "attachment point" is the principal amount of debt that is senior to ORTIC's loan investment, and that amount plus the principal amount of the loan in which ORTIC invested and other equally ranked debt is the "last dollar" amount. "Value" represents an estimate of enterprise value of each portfolio company, a calculation that will vary by portfolio company.
- Growth capital investments are typically unsecured obligations of the borrower, and might be structured as unsecured indebtedness, convertible bonds, convertible equity, preferred equity, and common equity. We seek to limit the downside potential of our investments by negotiating covenants in connection with our investments consistent with preservation of our capital. Such restrictions may include affirmative covenants (including reporting requirements), negative covenants (including financial covenants), lien protection, change of control provisions and board rights, including either observation rights or rights to a seat on the board under some circumstances. Our equity investments are typically not control-oriented investments, and we may structure such equity investments to include provisions protecting our rights as a minority-interest holder. Figure shown is net of unfunded commitments.
- Industry Diversification presented as percentages of fair value.
- Other industries include Aerospace & Defense (2.5%), Diversified Financial Services (2.5%), Health Care providers & services (2.2%), Specialty Retail (2.2%), Diversified Consumer Services (1.8%), Real Estate Management & Development (1.4%), Buildings and real estate (1.2%), Containers and packaging (1.2%), Construction & Engineering (0.7%), Pharmaceuticals (0.5%), Professional Services (0.5%), Life Sciences Tools & Services (0.3%), Health Care equipment & Services (0.2%), and Road & Rail (0.1%). Total may not sum due to rounding.
- Includes unitranche investments. Investments for which market quotations are readily available are typically valued at the bid price of those market quotations. Debt and equity securities that are not publicly traded or whose market prices are not readily available, as is the case for substantially all of the Company's investments, are valued at fair value as determined in good faith by the Board, based on, among other things, the input of the Adviser, the Company's audit committee, and independent third-party valuation firm(s) engaged at the direction of the Board.
- L = LIBOR (London Interbank Offered Rate), the average interest rate at which leading banks borrow funds of a sizeable amount from other banks in the London market. SR = SOFR (Secured Overnight Financing Rate), a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities. G = GBPLIBOR (British pound sterling LIBOR). SA = SONIA (Sterling Overnight Indexed Average), measures the rate paid by banks on overnight funds. P = Prime, a commonly used, short-term interest rate in the banking system of the United States. C = CDOR (Canadian Dollar Offered Rate). The United Kingdom's Financial Conduct Authority (the "FCA"), which regulates LIBOR, announced that it will not compel panel banks to contribute to LIBOR after 2021 (or June 30, 2023 as it relates to US Dollar LIBOR, which is the predominant benchmark of our loans), which would require a successor benchmark rate in all jurisdictions. The elimination of or changes to LIBOR could have an adverse impact on the market value of and/or transferability of any LIBOR-linked securities, loans, and other financial obligations or extensions of credit held by or due to us or on our overall financial condition or results of operations. If LIBOR ceases to exist, we will need to renegotiate the credit agreements extending beyond 2021 (or June 2023) with our portfolio companies that utilize LIBOR as a factor in determining the interest rate, in order to replace LIBOR with the new standard that is established. Following the replacement of LIBOR, some or all of these credit agreements may bear interest at a lower interest rate, which could have an adverse impact on the value of our investments in these portfolio companies.

Summary of Risk Factors

An investment in Owl Rock Technology Income Corp. ("ORTIC") is speculative and involves a high degree of risk, including the risk of a substantial loss of investment, as well as substantial fees and costs, all of which can impact an investor's return. The following are some of the risks involved in an investment in ORTIC's common shares; however, an investor should carefully consider the fees and expenses and information found in the "Risk Factors" section of the ORTIC prospectus before deciding to invest:

- ORTIC is a new company and it has not identified specific investments that it will make with the proceeds of this offering, so it may be considered a blind pool because an investor may not have the opportunity to evaluate historical data or assess future investments prior to purchasing ORTIC shares.
- You should not expect to be able to sell your shares regardless of how ORTIC performs and you should consider that you may not have access to the money you invest for an indefinite period of time. An investment in shares of ORTIC's common stock is not suitable for you if you need access to the money you invest.
- ORTIC does not intend to list its shares on any securities exchange and does not expect a secondary market in its shares to develop. As a result, you may be unable to reduce your exposure in any market downturn. If you are able to sell your shares before a liquidity event is completed, you will likely receive less than your purchase price.
- Beginning no later than the first full calendar quarter after the date that ORTIC sells shares to a person or entity other than Owl Rock Technology Advisors LLC, its investment adviser (the "Adviser"), or ORTIC's directors, officers and/or other affiliated persons and entities, ORTIC intends to implement a share repurchase program pursuant to which it intends to conduct quarterly repurchases of a limited number of outstanding shares of its common stock. ORTIC's board of directors has complete discretion to determine whether ORTIC will engage in any share repurchase, and if so, the terms of such repurchase. ORTIC's share repurchase program will include numerous restrictions that limit your ability to sell your shares. As a result, share repurchases may not be available each month. While ORTIC intends to continue to conduct quarterly tender offers as described above, it is not required to do so and may amend or suspend the share repurchase program at any time.
- Distributions on ORTIC's common stock may exceed ORTIC's taxable earnings and profits, particularly during the period before it has substantially invested the net proceeds from its public offering. Therefore, portions of the distributions that ORTIC pays may represent a return of capital to you for U.S. federal tax purposes. A return of capital is a return of a portion of your original investment in shares of ORTIC common stock. As a result, a return of capital will (i) lower your tax basis in your shares and thereby increase the amount of capital gain (or decrease the amount of capital loss) realized upon a subsequent sale or redemption of such shares, and (ii) reduce the amount of funds ORTIC has for investment in portfolio companies. ORTIC has not established any limit on the extent to which it may use sources other than cash flows from operations to fund distributions.
- Distributions may also be funded in significant part, directly or indirectly, from the deferral of certain investment advisory fees that may be subject to repayment to the Adviser and/or the reimbursement of certain operating expenses, that may be subject to repayment to the Adviser and its affiliates. Significant portions of distributions may not be based on investment performance. In the event distributions are funded from deferrals of fees and reimbursements by ORTIC's affiliates, such funding may not continue in the future. If ORTIC's affiliates do not agree to reimburse certain of its operating expenses, then significant portions of ORTIC's distributions may come from sources other than cash flows from operations. The repayment of any amounts owed to ORTIC's affiliates will reduce future distributions to which you would otherwise be entitled.
- The payment of fees and expenses will reduce the funds available for investment, the net income generated, the funds available for distribution and the book value of the common shares. In addition, the fees and expenses paid will require investors to achieve a higher total net return in order to recover their initial investment. Please see ORTIC's prospectus for details regarding its fees and expenses.
- ORTIC intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below investment grade securities, which are often referred to as "junk," have predominantly speculative characteristics with respect to the issuer's capacity to pay interest and repay principal. They may also be illiquid and difficult to value.
- The Adviser and its affiliates face a number of conflicts with respect to ORTIC. Currently, the Adviser and its affiliates manage other investment entities, including Owl Rock Capital Corporation, Owl Rock Capital Corporation II and Owl Rock Core Income Corp., and are not prohibited from raising money for and managing future investment entities that make the same types of investments as those ORTIC targets. As a result, the time and resources that the Adviser devotes to ORTIC may be diverted. In addition, ORTIC may compete with any such investment entity also managed by the Adviser for the same investors and investment opportunities. Furthermore, the Adviser may face conflicts of interest with respect to services it may perform for companies in which ORTIC invests as it may receive fees in connection with such services that may not be shared with ORTIC.
- The incentive fee payable by ORTIC to the Adviser may create an incentive for the Adviser to make investments on ORTIC's behalf that are risky or more speculative than would be the case in the absence of such compensation arrangements. ORTIC may be obligated to pay the Adviser incentive fees even if ORTIC incurs a net loss due to a decline in the value of its portfolio and even if its earned interest income is not payable in cash.
- The information provided above is not directed at any particular investor or category of investors and is provided solely as general information about Owl Rock products and services to regulated financial intermediaries and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Blue Owl Securities LLC, its affiliates, and ORTIC are not undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity with respect to the materials presented herein.

Important Information

Unless otherwise indicated, the Report Date reference is September 30, 2022

Past performance is not a guide to future results and is not indicative of expected realized returns.

This presentation contains proprietary information regarding Blue Owl Capital Inc. ("Blue Owl"), its affiliates and investment program, funds sponsored by Blue Owl, including the Owl Rock Funds, Dyal Funds and the Oak Street Funds (collectively the "Blue Owl Funds") as well as investment held by the Blue Owl Funds. This presentation and the information contained in this presentation may not be reproduced or distributed to persons other than the recipient without express permission from Blue Owl.

The views expressed and, except as otherwise indicated, the information provided are as of the report date and are subject to change, update, revision, verification, and amendment, materially or otherwise, without notice, as market or other conditions change. Since these conditions can change frequently, there can be no assurance that the trends described herein will continue or that any forecasts are accurate. In addition, certain of the statements contained in this presentation may be statements of future expectations and other forward-looking statements that are based on the current views and assumptions of Blue Owl and involve known and unknown risks and uncertainties (including those discussed below) that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. These statements may be forward-looking by reason of context or identified by words such as "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential or continue" and other similar expressions. Neither Blue Owl, its affiliates, nor any of Blue Owl's or its affiliates' respective advisers, members, directors, officers, partners, agents, representatives or employees or any other person (collectively the "Blue Owl Entities") is under any obligation to update or keep current the information contained in this document.

All investments are subject to risk, including the loss of the principal amount invested. These risks may include limited operating history, uncertain distributions, inconsistent valuation of the portfolio, changing interest rates, leveraging of assets, reliance on the investment advisor, potential conflicts of interest, payment of substantial fees to the investment advisor and the dealer manager, potential illiquidity, and liquidation at more or less than the original amount invested. Diversification will not guarantee profitability or protection against loss. Performance may be volatile, and the NAV may fluctuate.

This presentation contains information from third party sources which Blue Owl has not verified. No representation or warranty, express or implied, is given by or on behalf of the Blue Owl Entities as to the accuracy, fairness, correctness or completeness of the information or opinions contained in this presentation and no liability whatsoever (in negligence or otherwise) is accepted by the Blue Owl Entities for any loss howsoever arising, directly or indirectly, from any use of this presentation or its contents, or otherwise arising in connection therewith.

Performance Information: Where performance returns have been included in this presentation, Blue Owl has included herein important information relating to the calculation of these returns as well as other pertinent performance related definitions.

This presentation is for informational purposes only and is not an offer or a solicitation to sell or subscribe for any fund and does not constitute investment, legal, regulatory, business, tax, financial, accounting, or other advice or a recommendation regarding any securities of Blue Owl, of any fund or vehicle managed by Blue Owl, or of any other issuer of securities. Only a definitive offering document can make such an offer. Only the ORTIC prospectus can make such an offer. Neither the Securities and Exchange Commission, the Attorney General of the State of New York nor any state securities commission has approved or disapproved of these securities or determined if the prospectus is truthful or complete. Any representation to the contrary is a criminal offense. Capital commitments may be solicited through Blue Owl Securities LLC, Member of FINRA/SIPC, as Dealer Manager.

Copyright© Blue Owl Capital Inc. 2022. All rights reserved. This presentation is proprietary and may not be reproduced, transferred or distributed in any form without prior written permission from Blue Owl. It is delivered on an "as is" basis without warranty or liability. By accepting the information, you agree to abide by all applicable copyright and other laws, as well as any additional copyright notices or restrictions contained in the information.