



About CSI

Computer Services, Inc. (CSI) is a provider of end-to-end software and services to the community banking sector in the United States, with a core focus on banks with \$100mm - \$1bn in assets.

- Founded in 1965 in Paducah Kentucky, CSI is home to over 1,000 employees that service more than 2,700 customers worldwide
- The company's dynamic solutions and superior service have resulted in the firm being recognized in top industry rankings including IDC Financial Insights Fintech 100, Talkin Cloud 101, and MSPmentor Top 501 Global Managed Service providers lists

Key Markets Served:

- Community Banks
- Credit Unions
- Regulated Industries
- De Novo Banks

Suite of Service Solutions:

- Enterprise Banking
- Managed Cybersecurity
- Managed IT Services
- Regulatory Compliance
- Document Delivery
- Advisory Services

Representative Clients:



Situation Overview

In November 2022, Centerbridge Partners and Bridgeport Partners (collectively, the "Sponsors") completed a take-private acquisition of CSI for approximately \$1.6 billion. The transaction was primarily financed with a Unitranche Term Loan and new cash and rollover equity from the Sponsors and management. Blue Owl was Administrative Agent and Joint Lead Arranger on the financing.

Blue Owl Role	Administrative Agent Joint Lead Arranger
Facility Size	\$700mm First Lien Term Loan
Pricing	S + 6.75% (1.00% SOFR Floor)
Upfront Fees (OID²)	2.00% (98.00)
Maturity	7 Years

¹Secured Overnight Financing Rate (SOFR) is a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities. ²Original issue discount (OID) is the discount from par value at the time a debt instrument is issued.

About Centerbridge Partners

Founded in 2005, **Centerbridge Partners** is a private investment management firm that employs a flexible approach across private equity, private credit, and real estate. The firm has offices in New York City and London and manages approximately \$34 billion in assets.

About Bridgeport Partners

Bridgeport Partners is a private investment firm with a long-term, value-oriented approach to investing. The firm invests proprietary capital and invests with strategic sources of capital to support management teams and companies through industry and economic cycles.

Investing in privately held middle market companies presents certain challenges and risks, including the lack of available information and the fact that these companies are often rated below investment grade by rating agencies or would be rated below investment grade if they were rated.

Past performance is not indicative of future results. All investments are subject to risk, including the loss of the principal amount invested. This information is being provided for illustrative/informational purposes only, not indicative of actual client results, nor the performance of an actual investment made by Blue Owl and all data is as of the date the investment closed. Important limitations to consider when reviewing case studies are that they typically identify only instances in which the investment thesis was successful and do so with the benefit of hindsight. As such, it should not be assumed that future investments made on behalf of any Blue Owl Fund will be comparable in quality or performance to the investments described herein. Case studies for all investments made by Blue Owl on behalf of its clients are available upon request.

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